

**RESOLUTION NO. 10-2017-1580**

**BY THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF SALISBURY, LEHIGH COUNTY, PENNSYLVANIA, TO DELEGATE AUTHORITY TO CERTAIN INDIVIDUALS TO ASSIGN FUND BALANCES AS NECESSARY IN ACCORDANCE WITH THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT NO. 54**

**WHEREAS**, the Governmental Accounting Standards Board (GASB) issued Statement No. 54 in February 2009, altering fund balance reporting requirements for municipalities; and

**WHEREAS**, the GASB Statement No. 54 is to be effective for periods beginning after June 15, 2010; and

**WHEREAS**, a requirement of GASB Statement No. 54 is for the Governing Board to take formal action to delegate the authority to assign amounts for a specific purpose (i.e. "Assigned Fund Balance").

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Township of Salisbury and it is hereby resolved by same that Mrs. Cathy Bonaskiewich, Township Manager, and, Mr. Paul Ziegenfus, Finance Director, are authorized to classify appropriate amounts under "Assigned Fund Balance", as necessary.


**APPROVED AND ADOPTED** this 26<sup>th</sup> day of October, 2017 at a regular public meeting.

**TOWNSHIP OF SALISBURY**  
(Lehigh County, Pennsylvania)



Robert Martucci, Jr., Vice-President  
Board of Commissioners

Attest:

  
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Township Secretary