

RESOLUTION NO. 12-2020-1692

BY THE BOARD OF COMMISSIONERS OF THE TOWNSHIP OF SALISBURY, LEHIGH COUNTY, PENNSYLVANIA, AUTHORIZING A LOAN TO THE EASTERN SALISBURY FIRE DEPARTMENT FROM THE TOWNSHIP GENERAL FUND FOR THE PURCHASE OF A NEW RESCUE TRUCK

WHEREAS, the Eastern Salisbury Fire Department, hereinafter the “ESFD”, is in the process of purchasing a new rescue truck which is scheduled for delivery on December 11, 2020; and

WHEREAS, the Township had paid \$348,158 for the chassis in July 2020 and will be paying \$313,722 at the time of delivery of the rescue truck; and

WHEREAS, a remaining balance of \$150,000 was to be covered by ESFD from the Volunteer Companies Loan Fund; however, ESFD was unable to secure such a loan; and

WHEREAS, the Township is prepared to offer ESFD a short-term loan in the amount of \$150,000 from the General Fund to cover the shortfall at a rate of two (2%) percent.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Township of Salisbury, Lehigh County, Pennsylvania, and it is hereby resolved by the same that:

1. All Whereas clauses are incorporated by reference.
2. The Board authorizes the offer of a short-term loan in the amount of \$150,000 from the Township General Fund to Eastern Salisbury Fire Department solely for the purchase of a new fire rescue truck at two (2%) interest, with repayment to not exceed five (5) years.

3. The Board authorizes the Township Manager as the official to execute all documents and agreements between the Township of Salisbury and Eastern Salisbury Fire Department to facilitate the aforesaid loan transaction.

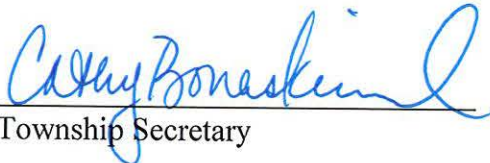
APPROVED AND ADOPTED this 10th day of December, 2020 at a regular public meeting.

TOWNSHIP OF SALISBURY
(Lehigh County, Pennsylvania)



President, Board of Commissioners

ATTESTED:



Township Secretary